

ALU LIKE, Inc. Honolulu, HI

Project Title Asset Building Initiative of Hawaii

Contact Information Jamie Omori

458 Keawe Street Honolulu, HI 96813 (808) 535-6725

AFI Grant Amount \$142,500

Nonfederal Support \$1,012,902

Project Period September 2004 – September 2009

Highlights The Asset Building Initiative of Hawaii will expand its existing AFI-

supported project to help at least 89 more Hawaii residents become economically self-sufficient with an IDA. Participants will learn financial skills and save in their IDAs with a match rate of \$2 to \$1 for education and business and \$4 to \$1 for homeownership. The program's maximum savings match will be \$2,000 for education and business and \$4,000 for homeownership. Partnering agencies will

provide additional recruiting, education, and training.

Target Population Low-income people throughout Hawaii, including Section 8 housing

recipients and public housing residents and native Hawaiians.

Grantee/Collaborative Description ALU LIKE, Inc. is a nonprofit service organization that has assisted

native Hawaiians since 1975 in their efforts to achieve social and economic self-sufficiency. ALU LIKE, Inc. offers a comprehensive range of services and activities that address needs identified in the native Hawaiian community, including community economic development, business assistance, employment preparation, training,

library services, and specialized services to youth and elders.

ALU LIKE's partners for the Asset Building Initiative of Hawaii include the City and County of Honolulu Family Self-Sufficiency Program, Hawaii Homeownership Center, Parents and Children Together, American Savings Bank, Bank of Hawaii, and others.